

RISK ASSESSMENT

| Risk | Likelihood | Seriousness | How we will manage the risk |
|--|-----------------|-------------|--|
| Budgets across the Council are overspent due to external pressures eg increased clients in adult care (KCR 1, 3 and 4) | Medium/ High | High | <ul style="list-style-type: none"> • regular monitoring with corrective action • robust financial management/prudent budget setting |
| Budgets across the Council are overspent due to mitigations not being delivered as outlined in monitoring reports (KCR1) | Medium/ High | High | <ul style="list-style-type: none"> • regular monitoring with corrective action |
| All Savings are not achieved, or delayed, due to reduced management and support services capacity to deliver (KCR1) | High | High | <ul style="list-style-type: none"> • regular budget monitoring focused on high risk areas to identify issues at an early stage • where savings are not achieved ensure alternative savings identified • regular monitoring with corrective action at DMTs • effective project management |
| Delays in implementing new ways of working mean that savings are not delivered in the timescales forecast (KCR 1) | High | Medium | <ul style="list-style-type: none"> • regular monitoring with corrective action at relevant DMTs and CMT • effective project management • transformation programme governance and monitoring through CMT |

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| Underperformance of Better Care Fund schemes results in additional costs for Adult Social Care. (KCR 3) | High | High | <ul style="list-style-type: none"> • regular monitoring with corrective action • effective project management |
| Continued pressure on income and grant budgets, particularly in respect of car parking charges (KCR1) | Medium/ High | Medium | <ul style="list-style-type: none"> • regular budget monitoring to identify trends |
| Potential for reserves to go below minimum levels due to budgets being exceeded (KCR1) | Medium/ High | High | <ul style="list-style-type: none"> • ensure minimum levels are maintained • robust financial management/prudent budget setting |
| Costs of redundancy/retirement as a result of service changes exceed budget (KCR1) | Low | Medium | <ul style="list-style-type: none"> • provision made for costs of retirement/redundancy in budgets |
| Capital costs may have to be charged to revenue, should a scheme not progress to completion. (KCR7) | Medium | High | <ul style="list-style-type: none"> • ensure adequate levels of reserves maintained • effective project management |
| Increased costs of borrowing due to | Medium | High | <ul style="list-style-type: none"> • ensure adequate levels of reserves maintained |

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| increase in the capital programme (KCR7) | | | <ul style="list-style-type: none"> • robust financial management/prudent budget setting |
| Short or medium term cashflow impact due to increase in the capital programme (KCR7) | Medium | High | <ul style="list-style-type: none"> • ensure adequate levels of reserves maintained |
| Fair Funding Review continues to have a negative financial impact on the Councils Medium Term Financial Strategy (KCR1) | Medium/ High | High | <ul style="list-style-type: none"> • respond to Government consultation • ensure minimum reserve levels maintained • robust financial management / prudent budget setting |